

SUMMARY OF REQUEST

DATE: March 27th, 2024

FACILITY: Broward Health Physician Group (“BHPG”) – Corporate Real Estate

PROGRAM/PRODUCT LINE: Medical Office Building - Physician Suite

REQUEST: Request board approval for capital funding to acquire real property at 2611 East Oakland Park Boulevard, Fort Lauderdale, FL 33306

PURPOSE: Create clinical and medical office space to support Broward Health Physician Group recruitment and physician consolidation plan.

CAPITAL REQUIRED: Up to \$4,500,000

FISCAL IMPACT: Up to \$4,500,000 FY24

BUDGET STATUS: Not Budgeted

LEGAL REVIEW: The contract is subject to General Counsel’s review and approval as to legal form and conditioned on no material changes in the approved business terms.



APPROVED: Shane Strum
03/20/2024 16:13 EDT _____ DATE: _____
Shane Strum, President/CEO

MEMORANDUM

TO: Board of Commissioners

FROM: Shane Strum, President/Chief Executive Officer

DATE: March 27th, 2024

SUBJECT: Request board approval for capital funding to acquire real property at 2611 East Oakland Park Boulevard, Fort Lauderdale, FL 33306

BACKGROUND

Broward Health Physician Group (“BHPG”) is actively recruiting physicians and growing service lines, and is in need of clinical and medical office space to support this recruitment and growth plan. The acquisition and further development of this medical office space will also support Broward Health’s continued growth and commitment to delivering quality healthcare services to the community.

ACTION/PROJECT DESCRIPTION

Requesting board approval for capital funding to acquire real property at 2611 East Oakland Park Boulevard, Fort Lauderdale, FL 33306.

FINANCIAL/BUDGETARY IMPACT

Up to \$4,500,000 in FY24 to acquire real property at 2611 East Oakland Park Boulevard, Fort Lauderdale, FL 33306.

JUSTIFICATION

To support BHPG’s physician recruitment and growth plan..

STAFF RECOMMENDATION

Therefore, it is requested that the Board of Commissioners of the North Broward Hospital District authorize the District to acquire real property at 2611 East Oakland Park Boulevard, Fort Lauderdale, FL 33306 for up to \$4,500,000.